

ARBICO PLC
UNAUDITED CONSOLIDATED & SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	THE GROUP				THE COMPANY			
	9 MONTHS JAN-SEPT 2020 N'000	3 MONTHS JULY-SEPT 2020 N'000	9 MONTHS JAN-SEPT 2019 N'000	3 MONTHS JULY-SEPT 2019 N'000	9 MONTHS JAN-SEPT 2020 N'000	3 MONTHS JULY-SEPT 2020 N'000	9 MONTHS JAN-SEPT 2019 N'000	3 MONTHS JULY-SEPT 2019 N'000
Revenue	3,916,349	762,122	4,073,058	1,442,528	3,825,775	703,372	3,897,863	1,338,520
Cost of Sales	(3,641,022)	(984,144)	(3,236,551)	(1,083,168)	(3,058,374)	(649,319)	(3,130,707)	(1,087,860)
Gross Profit	275,327	(222,022)	836,508	359,361	767,401	54,053	767,156	250,660
Other Operating Income	78,356	34,575	17,178	3,885	78,356	34,575	17,178	3,885
Operating Expenses	(789,946)	(326,225)	(711,452)	(183,747)	(670,957)	(289,085)	(651,780)	(156,783)
Operating Profit before Tax	(436,263)	(513,672)	142,235	179,499	174,801	(200,457)	132,555	97,763
Income Tax Expenses	-	-	-	-	-	-	-	-
Profit For The Period	(436,263)	(513,672)	142,235	179,499	174,801	(200,457)	132,555	97,763
Other comprehensive income	-	-	-	-	-	-	-	-
Total Comprehensive (loss)/Income	(436,263)	(513,672)	142,235	179,499	174,801	(200,457)	132,555	97,763
Total Comprehensive (loss)/Income attributable to:								
Equity holders of parent	(430,152)	(510,540)	142,138	178,682				
Non Controlling Interest	(4,363)	(3,132)	97	817				
EARNINGS PER SHARE								
Basic (k)	(2.90)	(3.44)	0.96	1.21	1.18	(1.35)	0.89	0.66
Diluted (k)	(2.90)	(3.44)	0.96	1.21	1.18	(1.35)	0.89	0.66

ARBICO PLC
UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	THE GROUP			THE COMPANY	
	SEPT 2020 N'000	SEPT 2019 N'000	DEC 2019 N'000	SEPT 2020 N'000	SEPT 2019 N'000
ASSETS					
NON - CURRENT ASSETS					
Property Plant and Equipment	1,476,937	1,591,914	1,611,630	1,309,861	1,503,058
Intangible Assets	3,024	4,694	4,080	30,128	31,538
Deferred Tax Asset	622,697	-	622,697	622,697	-
TOTAL NON CURRENT ASSETS	2,102,658	1,596,608	2,238,407	1,962,686	1,534,596
CURRENT ASSETS	5,414,248	6,404,244	5,536,363	5,312,063	6,187,303
TOTAL CURRENT ASSETS	5,414,248	6,404,244	5,536,363	5,312,063	6,187,303
TOTAL ASSETS	7,516,906	8,000,852	7,774,770	7,274,749	7,721,899
LIABILITIES					
NON - CURRENT LIABILITIES					
Share Deposit	1,950,000	1,950,000	1,950,000	1,950,000	1,950,000
TOTAL NON CURRENT LIABILITY	1,950,000	1,950,000	1,950,000	1,950,000	1,950,000
CURRENT LIABILITIES	6,904,492	7,337,562	6,726,094	5,895,555	6,964,781
TOTAL CURRENT LIABILITY	6,904,492	7,337,562	6,726,094	5,895,555	6,964,781
TOTAL LIABILITY	8,854,492	9,287,562	8,676,094	7,845,555	8,914,781
EQUITY					
Share Capital	74,250	74,250	74,250	74,250	74,250
Share Premium	141,184	141,184	141,184	141,184	141,184
Retained Earnings	(2,407,553)	(2,363,405)	(1,977,403)	(1,648,173)	(2,270,250)
Reserve Surplus	861,934	861,934	861,934	861,934	861,934
Non Controlling Interest	(7,400)	(673)	(1,289)	-	-
TOTAL EQUITY	(1,337,586)	(1,286,710)	(901,324)	(570,806)	(1,192,883)
TOTAL EQUITY AND LIABILITY	7,516,906	8,000,852	7,774,770	7,274,749	7,721,899

ARBICO PLC
 UNAUDITED CONSOLIDATED & SEPARATE STATEMENT OF CASH FLOWS
 FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	THE GROUP			THE COMPANY		
	2020 SEPT N'000	2019 SEPT N'000	2019 DEC N'000	2020 SEPT N'000	2019 SEPT N'000	2019 DEC N'000
Operating activities						
Profit before tax	(436,263)	140,812	74,190	174,801	132,555	126,069
<i>Adjustments to reconcile profit before tax to net cash flows</i>	341,123	302,794	(3,561,104)	322,828	302,274	(3,570,013)
<i>Working capital adjustments</i>	65,378	1,934,516	3,887,720	(559,497)	1,564,746	3,737,030
Cash flows from/(used in) operating activities	(29,761)	2,378,122	400,806	(61,868)	1,999,574	293,086
Income tax paid	-	-	-	-	-	-
Net cash flows from/(used in) operating activities	(29,761)	2,378,122	400,806	(61,868)	1,999,574	293,086
Investing activities						
Net cash flows used in investing activities	(847,224)	(622,889)	(512,745)	(750,969)	(560,356)	(394,499)
Financing Activities	385,387	(1,653,309)	-	447,276	(1,550,623)	-
Financing Movement Net	385,387	(1,653,309)	-	447,276	(1,550,623)	-
Net cash flows used in financing activities	385,387	(1,653,309)	-	447,276	(1,550,623)	-
Net increase/(decrease) in cash and cash equivalents	(491,598)	101,925	(111,939)	(365,562)	(111,405)	(101,413)
Net foreign exchange difference	51	-	55	51	-	55
Cash and cash equivalents at the beginning of the year	516,699	414,774	(14,385)	303,369	414,774	(31,684)
Cash and cash equivalents at the end of the year	25,152	516,699	(126,269)	(62,142)	303,369	(133,042)