

ARBICO PLC - 31ST MARCH 2019

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2019

	THE GROUP		THE COMPANY	
	2019 MARCH N'000	2018 MARCH N'000	2019 MARCH N'000	2018 MARCH N'000
REVENUE	1,289,432	1,101,469	1,218,606	1,101,469
COST OF SALES	(1,032,780)	(829,381)	(998,103)	(829,381)
GROSS PROFIT	256,652	272,088	220,502	272,088
FINANCE INCOME	1,276	331	1,276	331
SALE OF SCRAPS	18	785	18	785
INCOME FROM ATTENDANCE		1,075	-	1,075
DISCOUNT ON PURCHASE	126	37	126	37
SALE OF ASSETS	100	5,500	100	5,500
INCOME FROM SUNDRY WORKS		-		-
INSURANCE CLAIM	234	-	234	-
RENT INCOME	1,840	-	1,840	-
OTHER INCOME		-		-
EXCHANGE GAIN REALISED	51	-	51	-
		-	-	-
		-	-	-
OPERATING EXPENSES	(160,796)	(137,932)	(157,449)	(137,932)
STAFF COST AND EMPLOYEES BENEFIT	(82,450)	(52,646)	(75,141)	(52,646)
OPERATING PROFIT BEFORE TAX	17,053	89,238	(8,442)	89,238
INCOME TAX EXPENSES		-	-	-
PROFIT FOR THE PERIOD	17,053	89,238	(8,442)	89,238
Other comprehensive income	-	-	-	-
Total Comprehensive (loss)/Income attributable to:	17,053	89,238	(8,442)	89,238
Equity holders of parent	16,883			
Non Controlling Interest	171			
EARNINGS PER SHARE				
Basic (k)	0.11	0.60	(0.06)	0.60
Diluted (k)	0.11	0.60	(0.06)	0.60

ARBICO PLC
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	THE GROUP		THE COMPANY	
	MARCH 2019	MARCH 2018	MARCH 2019	MARCH 2018
ASSETS	N'000	N'000	N'000	N'000
NON - CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT	1,519,561	1,266,211	1,517,208	1,266,211
UNQUOTED INVESTMENT	-	2,000	-	2,000
INTANGIBLE ASSETS	199	390	199	390
INVESTMENT IN SUBSIDIARY	-	-	27,104	-
TOTAL NON CURRENT ASSETS	1,519,760	1,268,601	1,544,511	1,268,601
CURRENT ASSETS				
INVENTORIES	220,184	33,937	220,184	33,937
STAFF LIABILITIES	1,300	5,418	1,300	5,418
TRADE DEBTORS	1,879,934	1,961,604	1,879,934	1,961,604
CONTRACT ASSETS	2,953,011	1,767,062	2,882,184	1,767,062
OTHER RECEIVABLES	638,511	665,464	638,511	665,464
PREPAYMENTS	78,457	6,165	78,457	6,165
CASH, BANK AND CASH EQUIVALENTS	115,326	422,272	114,826	422,272
DEFERRED TAX ASSETS	-	49,154	-	49,154
TOTAL CURRENT ASSETS	5,886,723	4,911,075	5,815,397	4,911,075
TOTAL ASSETS	7,406,483	6,179,676	7,359,908	6,179,676
LIABILITIES				
NON - CURRENT LIABILITIES				
SHARE DEPOSIT	1,950,000	1,950,000	1,950,000	1,950,000
ADVANCE FROM CLIENTS	-	109,190	-	109,190
TRADE AND OTHER PAYABLE	-	426,869	-	426,869
	-	-	-	-
TOTAL NON CURRENT LIABILITY	1,950,000	2,486,059	1,950,000	2,486,059
CURRENT LIABILITIES				
TRADE AND OTHER PAYABLE	3,324,623	2,210,713	3,465,462	2,210,713
ADVANCE FROM CLIENTS	2,742,949	1,220,340	2,477,521	1,220,340
PROVISIONS/ ACCRUALS	800,803	46,171	800,803	46,171
INCOME TAX PAYABLE	-	-	-	-
TOTAL CURRENT LIABILITY	6,868,375	3,477,224	6,743,786	3,477,224
TOTAL LIABILITY	8,818,375	5,963,283	8,693,786	5,963,283
EQUITY				
SHARE CAPITAL	74,250	74,250	74,250	74,250
SHARE PREMIUM	141,184	141,184	141,184	141,184
RETAINED EARNINGS	(2,489,859)	(860,975)	(2,411,247)	(860,975)
RESERVE SURPLUS	861,934	861,934	861,934	861,934
NON CONTROLLING INTEREST	600	-	-	-
	-	-	-	-
TOTAL EQUITY	(1,411,892)	216,393	(1,333,879)	216,393
TOTAL EQUITY AND LIABILITY	7,406,483	6,179,676	7,359,908	6,179,676



Afolabi Aiyeola
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 Financial Controller
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 Director
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